

The global provider of information-based analytics and decision tools

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RELX is a provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive.



RELX global scale and growth 2021

Revenue: £7.2bn

Adjusted operating profit: £2.2bn

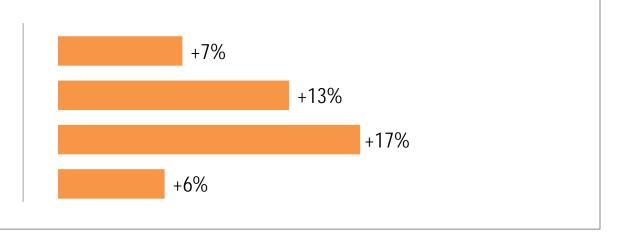
Adjusted operating margin: 30.5%

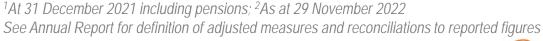
Cash flow conversion: 101 %

Net debt / EBITDA¹: 2.4x

- Over 33,000 employees worldwide
- Customers in more than 180 countries
- Listings in London, Amsterdam and New York (ADR)
- Market capitalisation²: £44bn / €51bn / \$53bn

Underlying revenue growth
Underlying adjusted operating profit growth
Adjusted EPS growth at constant currency
Full year dividend growth (in sterling)



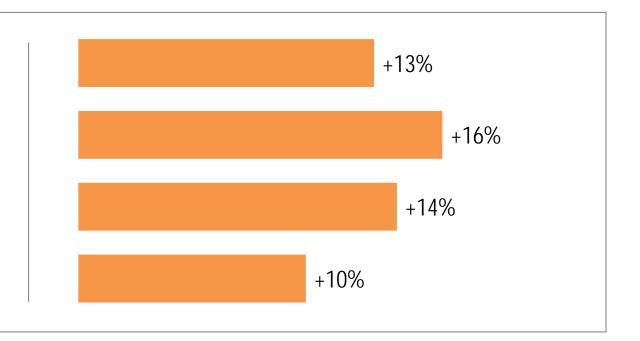




RELX H1 2022 progress and financial highlights

- Strong financial results
- Further operational and strategic progress

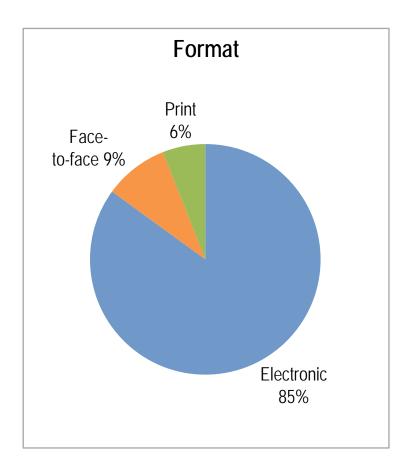
- Revenue growth*
- Adjusted operating profit growth*
- Adjusted EPS growth*
- Interim dividend growth (in sterling)

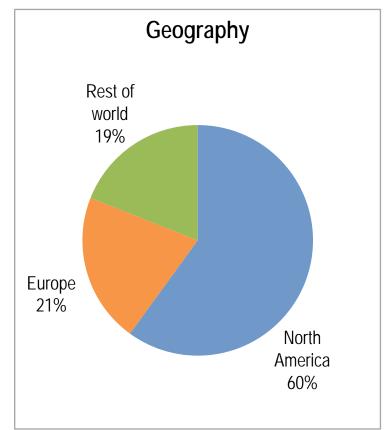


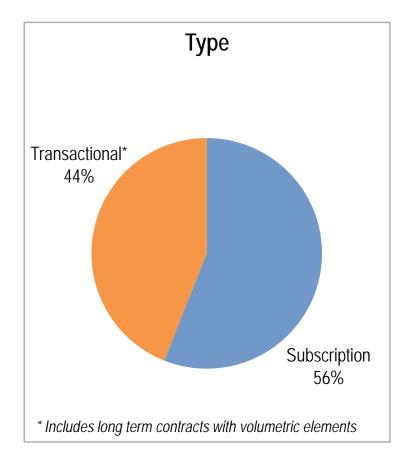


^{*} Change at constant currencies

RELX revenue by category H1 2022



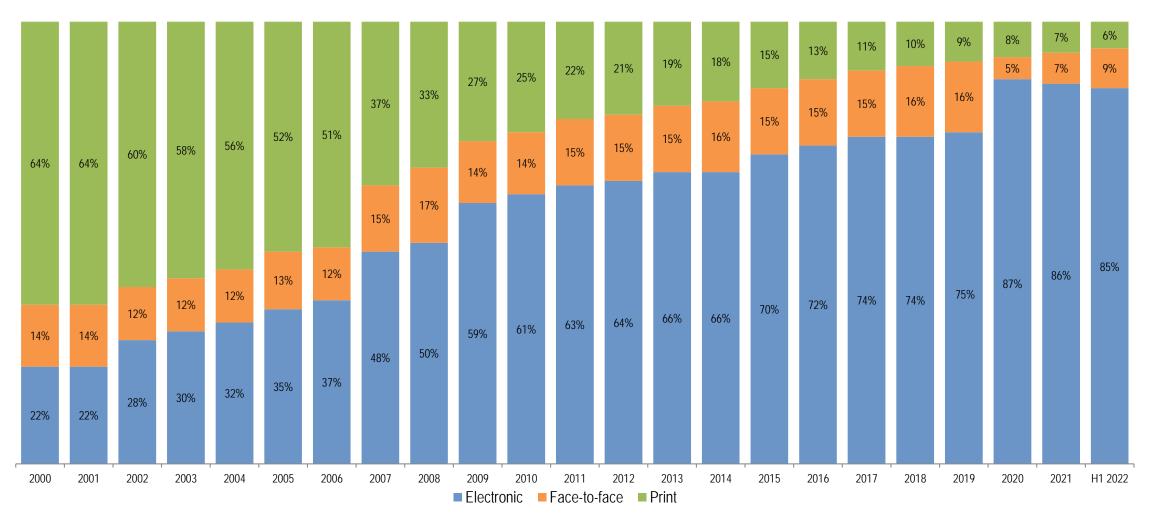






RELX revenue by format

2000 - H1 2022:





RELX strategic direction

Strategy

- Develop increasingly sophisticated information-based analytics and decision tools that deliver enhanced value to professional and business customers across market segments
- Primary focus on organic growth, supported by targeted acquisitions

Growth objectives

Risk

Sustain strong long term growth profile

STM

Continue on improved growth trajectory

Legal

Continue on improved growth trajectory

Exhibitions

 Capture growth opportunity from reopening and digital

Outcomes

Better customer outcomes

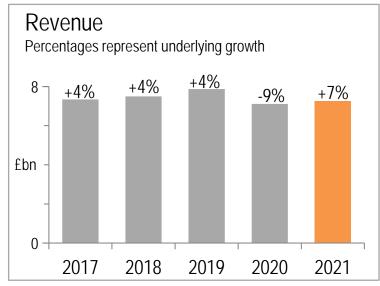
Higher growth profile

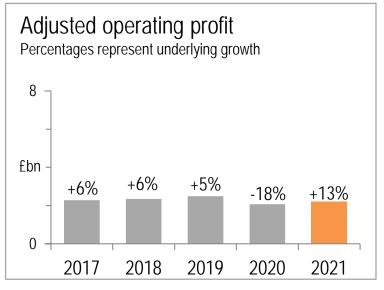
Improving returns

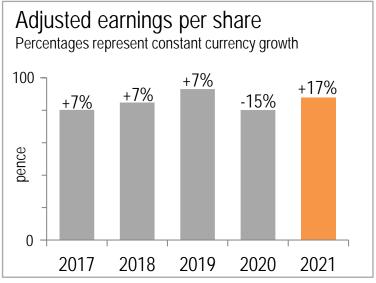
Positive impact on society

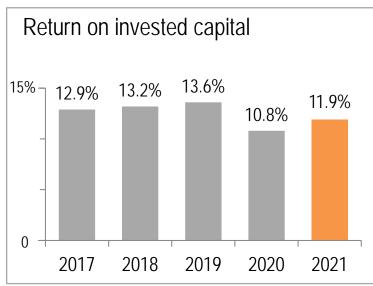


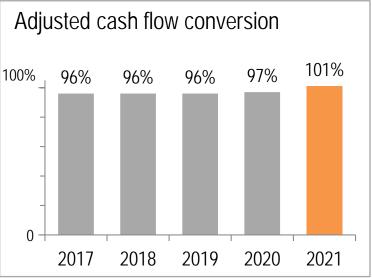
Financial performance

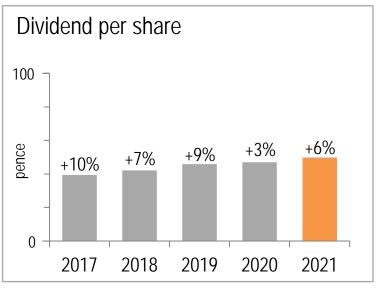








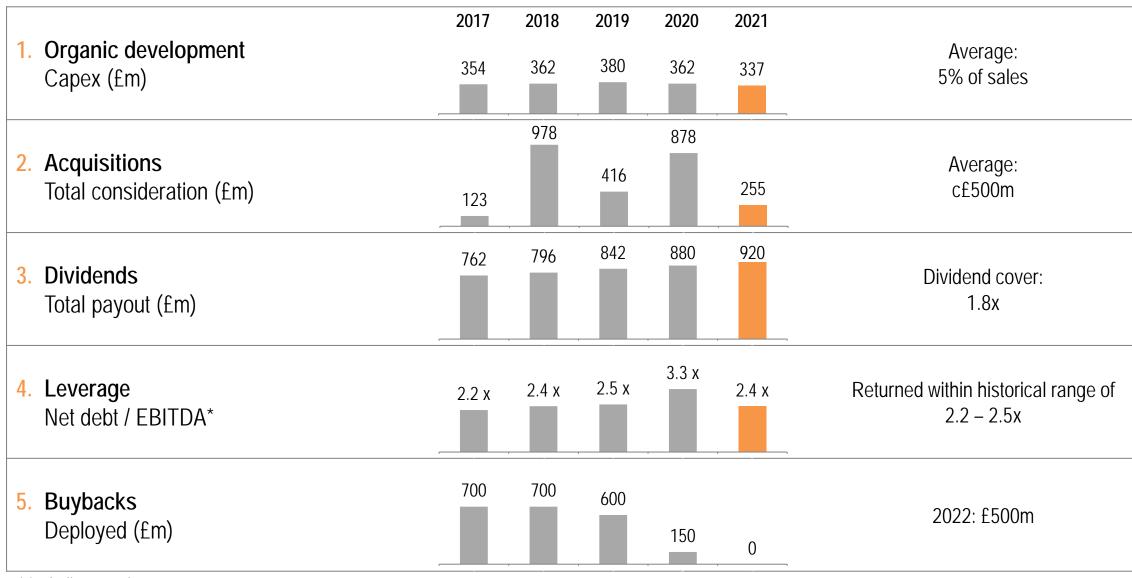




2017 ROIC restated for the adoption of new accounting standards IFRS 9, 15 & 16



Uses of cash - priorities



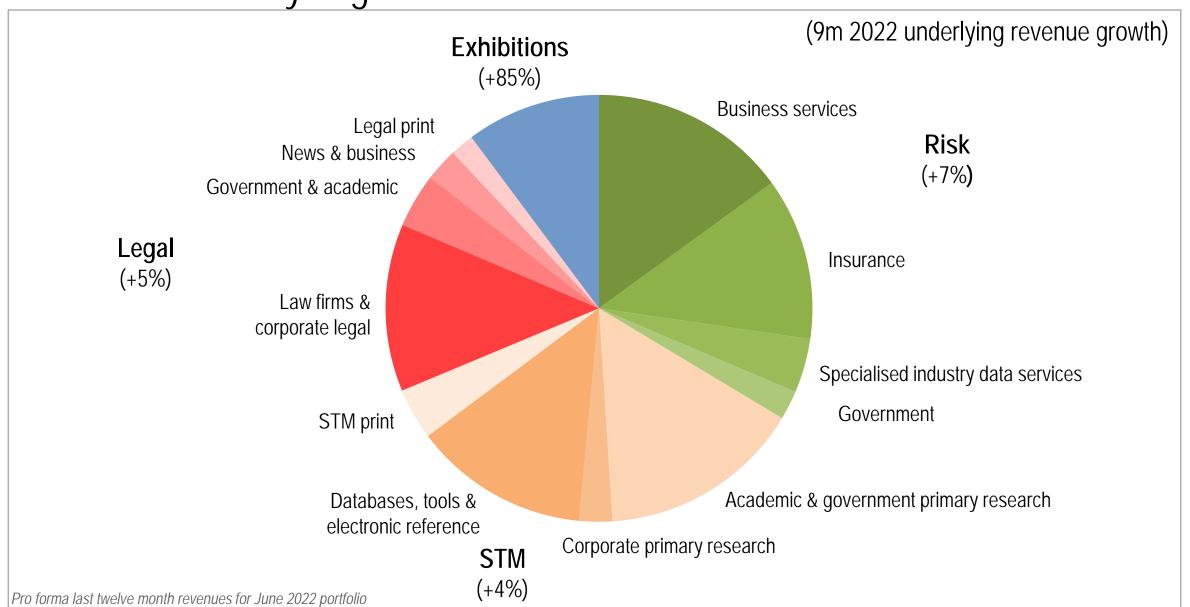
^{*} Including pensions



Overview of business areas



RELX revenue by segment





RELX revenue by segment

	J	Market position	2021 revenue £m	Change underlying	adjusted operating profit £m	Change underlying
Risk	Provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency	Key verticals #1	2,474	+9%	915	+10%
STM	Provides information and analytics that help institutions and professionals progress science, advance healthcare and improve performance	Global #1	2,649	+3%	1,001	+3%
Legal	Provides legal, regulatory and business information and analytics that help customers increase their productivity, improve decision-making and achieve better outcomes	US #2 Outside US #1 or #2	1,587	+3%	326	+5%
Exhibitions	Combines industry expertise with data and digital tools to help customers connect digitally and face-to-face, learn about markets, source products and complete transactions	Global #2	534	+44%	10	nm

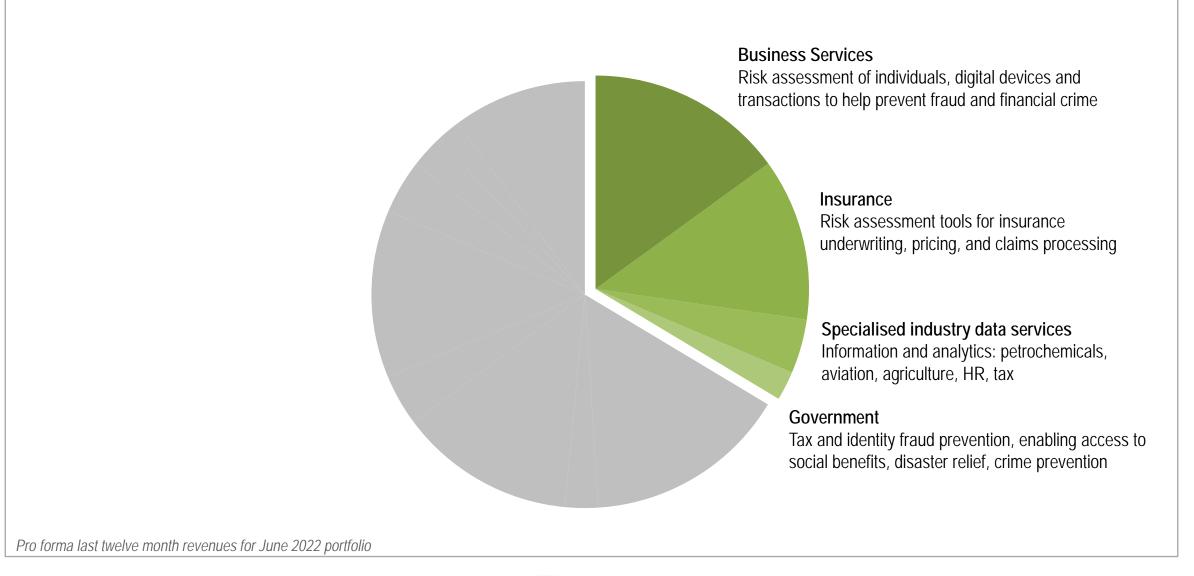


Risk

Risk provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency



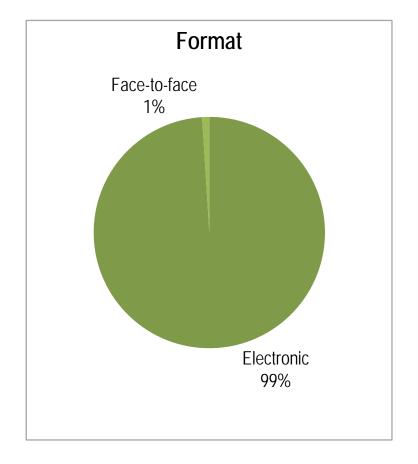
Risk: revenue by segment

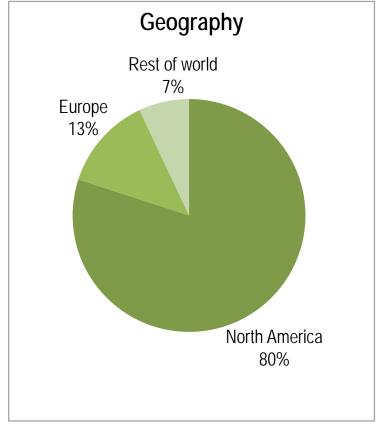


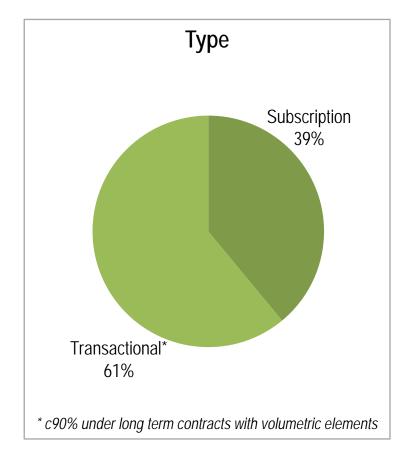


Risk

H1 2022 revenue £1,387m

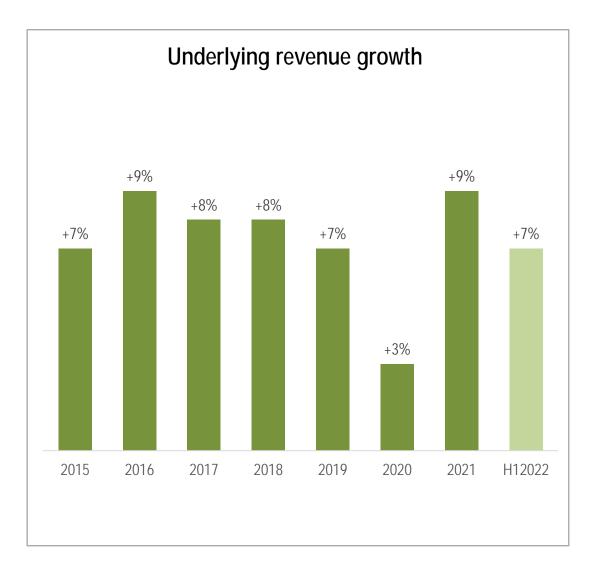








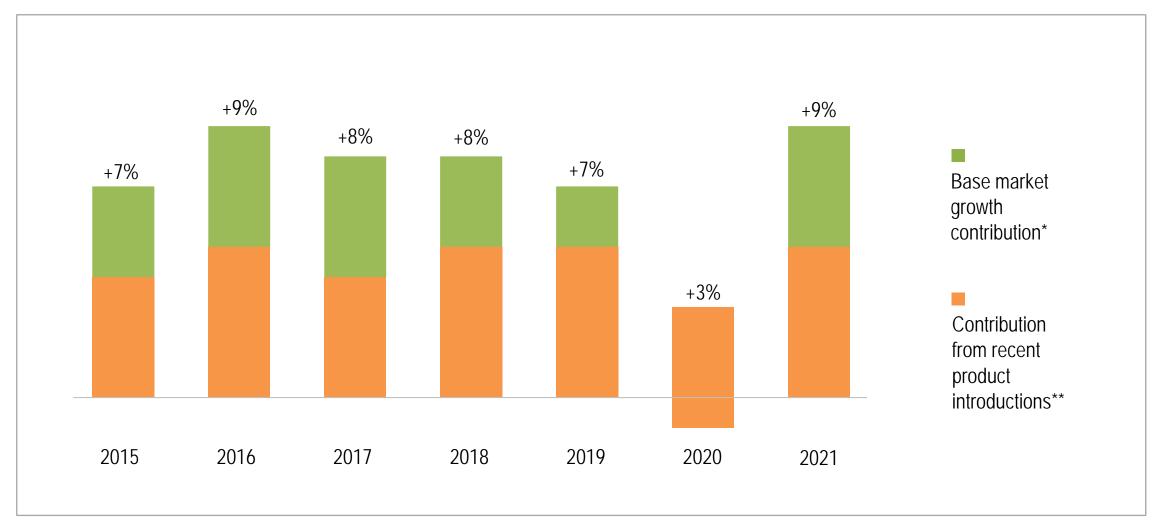
Risk Underlying growth rates







Risk underlying revenue growth



^{*} Products more than 5 years old



^{**} Products less than 5 years old

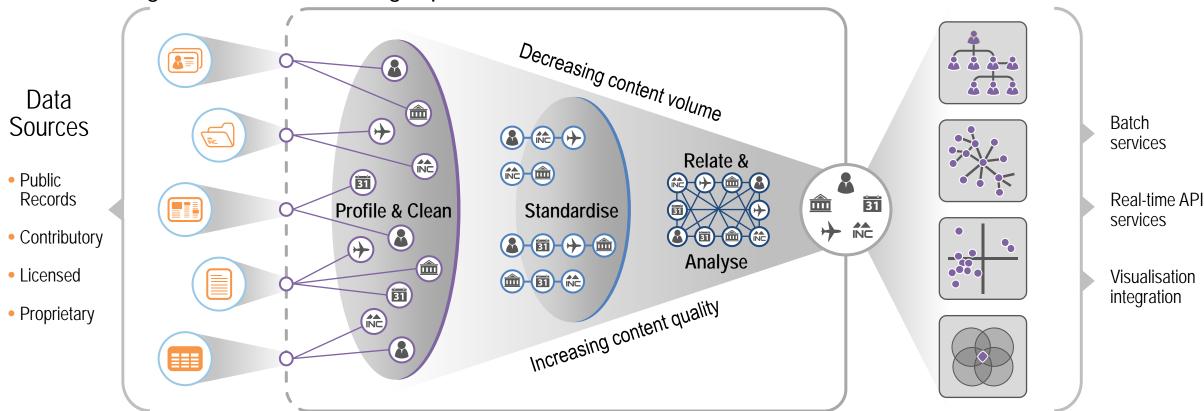
Risk Our four key capabilities



- Deep customer understanding
- Leading data sets: public records, contributory, licensed, proprietary
- Advanced linking capability and sophisticated analytics
- Powerful technology in global platforms



Risk Delivering to customers in single point of execution



Unstructured and structured content

- Over 12 petabytes of data
- Tens of billions of public records
- Hundreds of thousands of sources
- Billions of device and asset identities
- Hundreds of millions of records added daily

Big data platforms

- Grid computing with low-cost servers
- Linking algorithms that generate high precision and recall
- Machine learning algorithms to cluster, link and learn from the data
- High speed data ingestion, recall, and processing
- Rapid development cycles

Analysis applications

- Patented algorithms
- Predictive modeling
- Machine learning and artificial intelligence

Customer single point of execution

- Modular product suites
- Flexible delivery platforms



Business Services solutions help customers solve daily business challenges

We enable our customers to assess risk associated with an individual or a transaction – allowing our customers to make higher-confidence decisions and creating greater trust during a transaction flow

Segment	Fraud & Identity	Financial Crime Compliance	Credit / Business Risk and other
Solutions	 Protect consumer identities Prevent account takeover Reduce banking and e-commerce fraud Reduce friction for legitimate consumers 	 Protect customers from financial crime Detect relevant financial crime risk (know your customer (KYC), anti-money laundering (AML), watchlist screening) Provide faster, smoother and more secure consumer experience 	 Enhance understanding of risk, profitability potential and credit worthiness of consumers and prospects Enable consumers and businesses to access credit and services
Position	 #1 in US physical identity, global digital identity 	• #1 in global financial crime compliance	#1 in US alternative credit, contact and locate information



Business Services

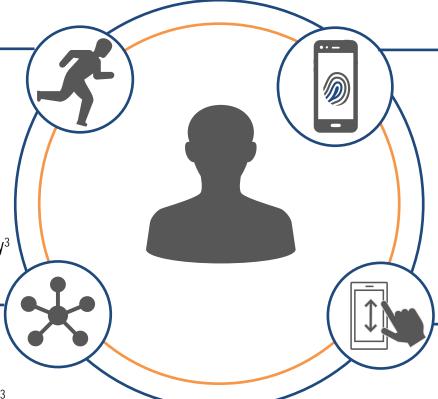
Breadth and depth of data creates unified view of identity; Enables safer, trusted decisions

Physical Identity Intelligence¹

- 285m US unique identities
- 12bn unique name / addresses
- 33m active US businesses
- 82m business contact records
- 8bn property records
- 2m+ PEP profiles
- 140bn+ sanctions screenings processed annually³
- 5m vital record transactions processed annually³

Contributory Intelligence²

- 200m+ identity elements added daily
- 2.5bn US credit application
- 38bn logins transactions processed annually³
- 9bn payments transactions processed annually³
- 2bn new account creation transactions processed annually³



Digital Identity Intelligence²

- 5bn devices
- 2bn digital identities
- 2bn unique email addresses
- 1.4bn unique IP addresses
- 1.3bn unique cell phones
- 53bn+ unique digital transactions processed annually³

Behavioral Intelligence

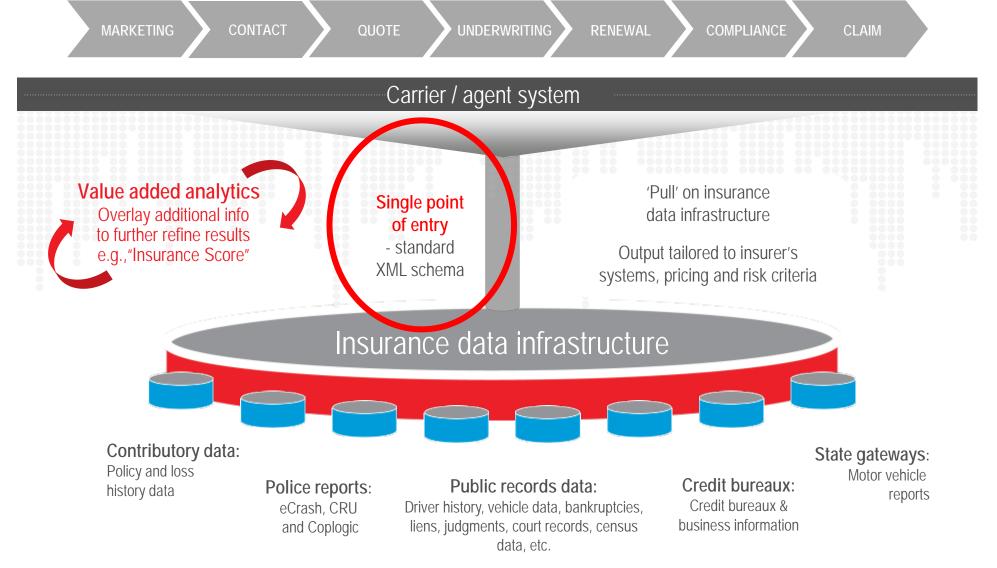
12bn+ keyboard, mouse and sensor and touch transactions processed annually³

- Total physical identity records in network as of Sept 2021
- 2. Total digital, contributory and behavioral records in network as of Jan 2021
- Annualised volumes are for H2 2020 through H1 2021



Insurance

Data assets available across the insurance continuum



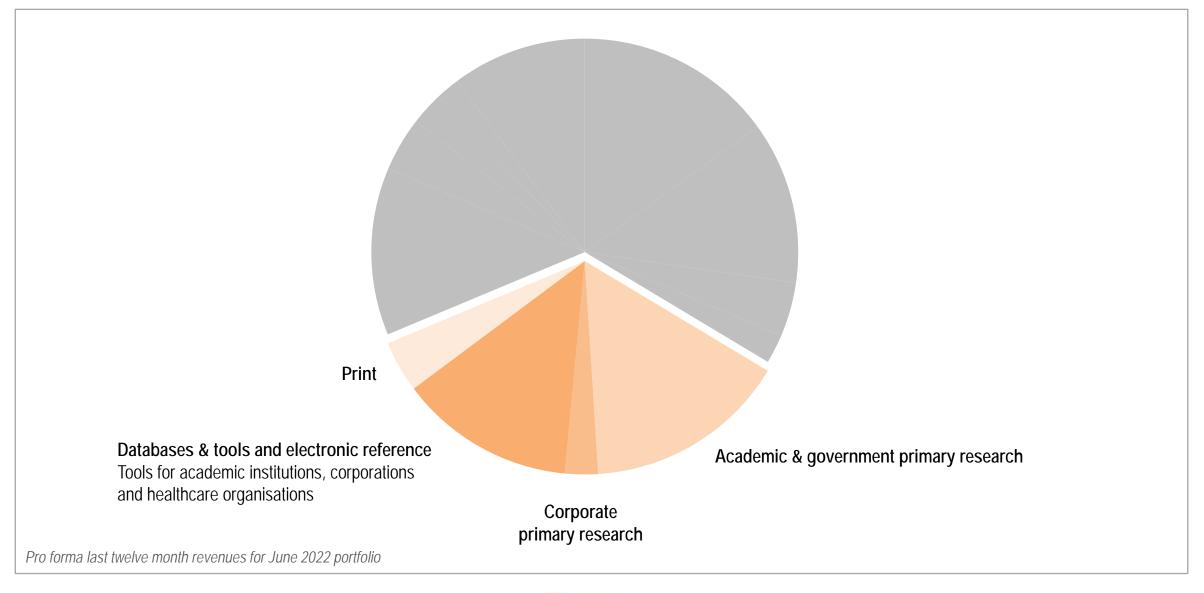


Scientific, Technical & Medical

Scientific, Technical & Medical provides information and analytics that help institutions and professionals progress science, advance healthcare and improve performance



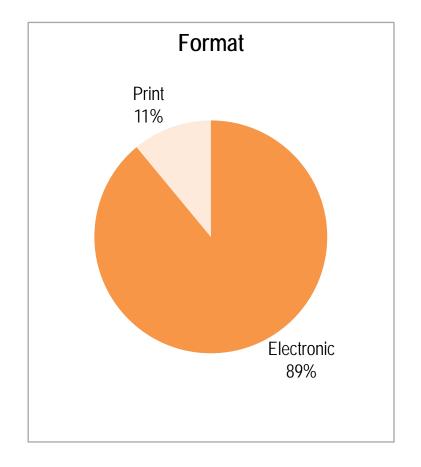
Scientific, Technical & Medical: revenue by segment

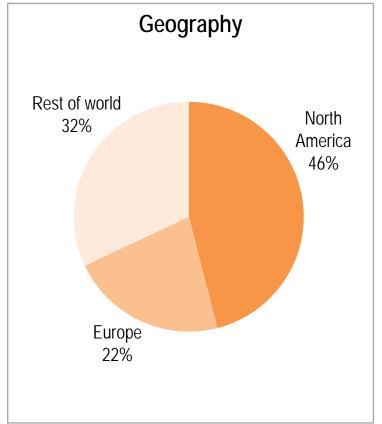


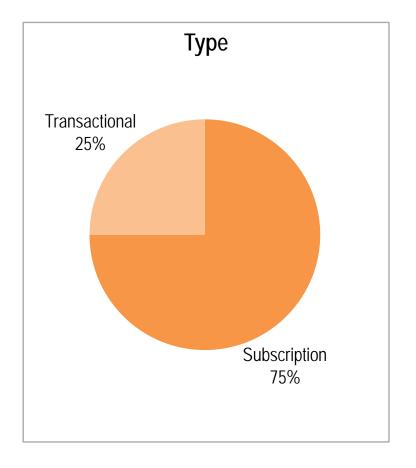


Scientific, Technical & Medical

H1 2022 revenue £1,346m

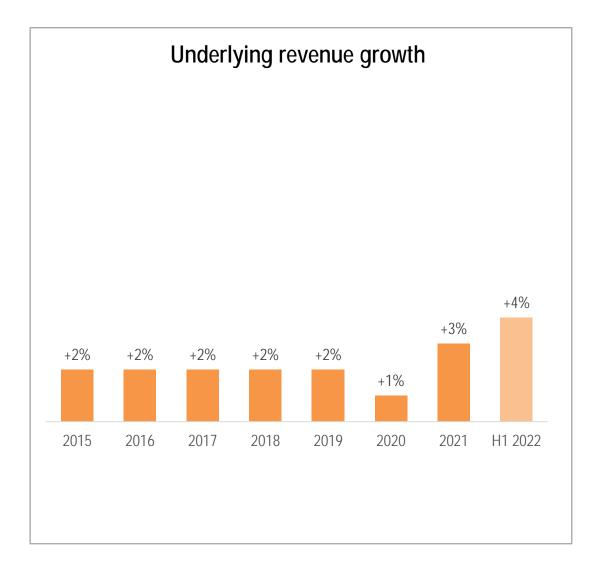








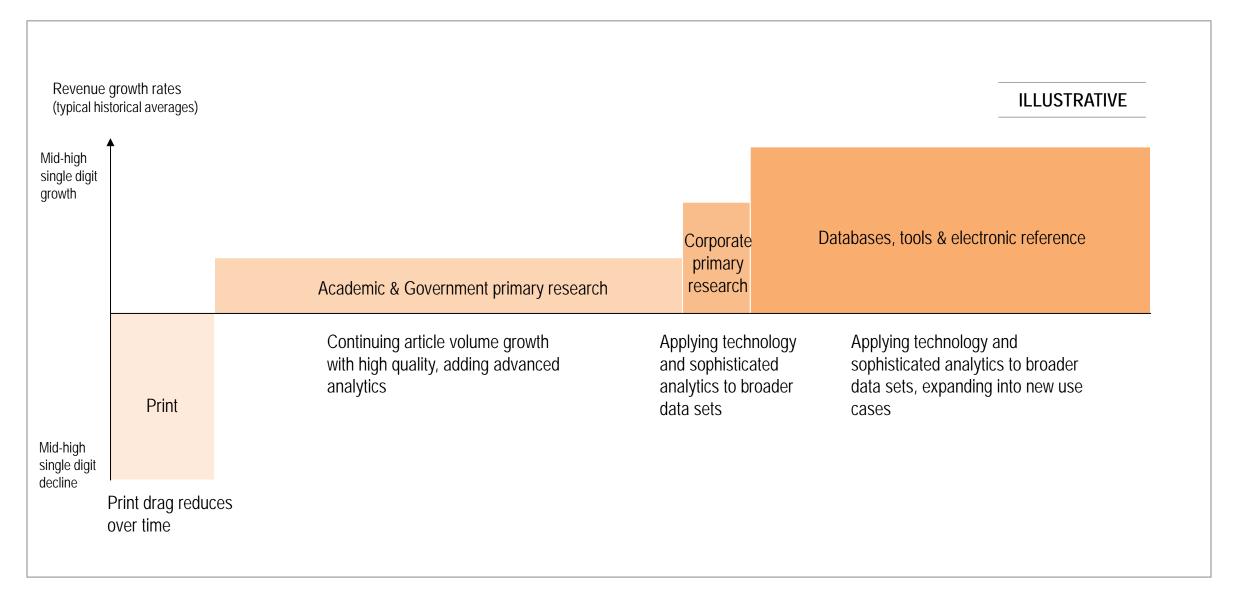
Scientific, Technical & Medical Underlying growth rates







Change in mix driving improved growth trajectory





We help validate, improve and disseminate science

Industry leading, scalable journal eco-system

Receive and assess submissions

Manage peer review

Edit & prepare

Publish & disseminate

Archive & promote

Validate that articles are sound science and a good fit to our journals

- >2,800 journal brands
- >2.6m article submissions¹
- 6 authors per article
- 2+ peer reviewers per article

Helping authors improve their articles and edit for completeness and accuracy

- **32,000** editors
- 102,000 editorial board members
- 1.4m reviewers
- 94% of articles have content changes in peer review
- 95% of articles have content changes in production

Drive visibility, usability and global reach on leading platforms

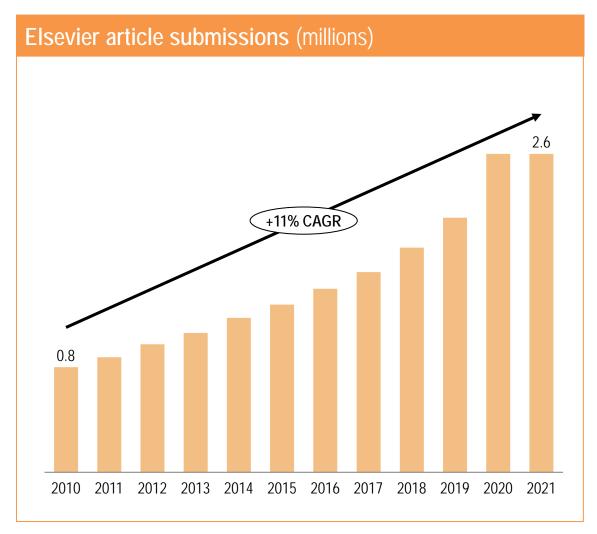
- >600,000 articles published¹
- 1.8bn articles consumed^{1,2}
- >20m articles archived

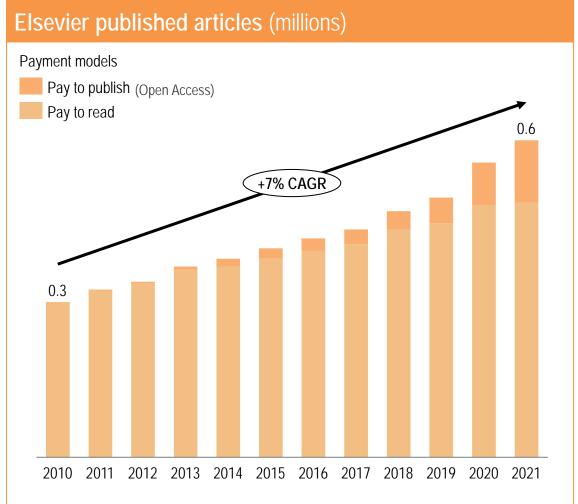


¹ Per annum

² Unique article views and downloads, adjusted to remove double counting

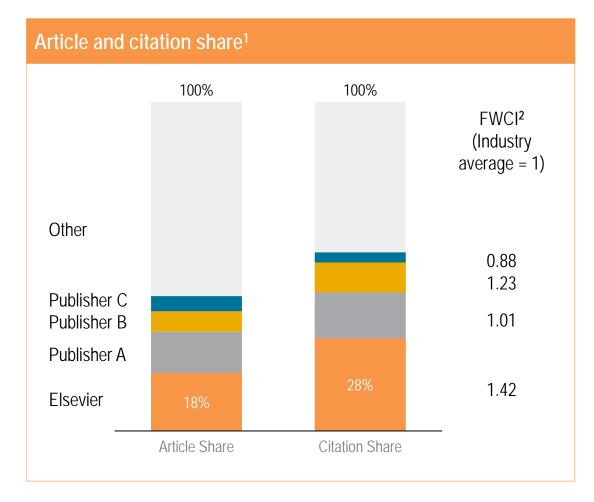
Strong article volume growth

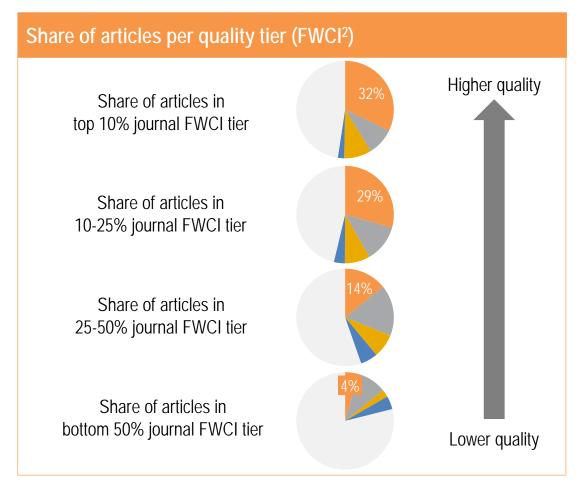






Leader in quality





¹ Share of articles per publisher (published in 2016-2020) and share of citations (citations in 2016-20 in relation to articles published in 2016-2020).

² Field-Weighted Citation Index (FWCI) for articles published in in 2016-2020. FWCI is the ratio of citations received for each article relative to the normalised, expected average of 1. The ratio for each article is normalised based on the expected number of citations by article type, subject field, and publication year.





Databases, tools &

electronic reference

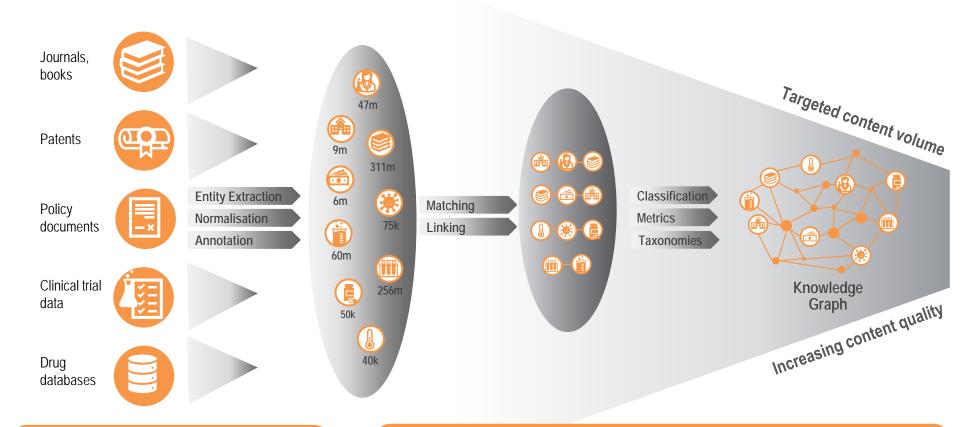
Helping customers solve critical and complex problems

Segment	Academic & Government	Corporate	Health
Customers	 Universities Government Funding organisations	 Research-intensive corporations, key segments: Life Sciences Chemicals Engineering 	 Healthcare providers Healthcare payers Healthcare IT Pharmacies Medical and nursing schools
Objectives	 Make funding allocation decisions Accelerate and improve research and collaboration Evaluate and benchmark research performance 	 Support drug research and discovery Help engineering intensive companies drive innovation 	 Support treatment selection and standardise care; enable evidence-based clinical decision making at point of care Measure and improve learning outcomes Support clinical and operational decisions with real time data

Combine content and data with sophisticated analytics and technology for specific use cases



Delivering insights and analysis to customers



Structured and unstructured content, eg

- >87m publication records, from >42k sources;
 >100m patents; >1m preprints; c6m grants; >20m datasets; c5m policy docs
- >50k drug database records; clinical trial data; clinical guidelines
- Identity data >280m unique individuals; >2.2bn medical claims, >9.5m providers and affiliations

Big data platforms

- High-quality & extensible natural language-based entity tagging & machine learning and rules-based linking
- Deep domain knowledge through proprietary data sets (eg taxonomies) and policies to link & represent key entities

STM product examples

ScienceDirect*

SciVal

Scopus'





Complete Anatomy

ClinicalKey®

Reaxys

ClinicalPath







Customer single point of execution

- Modular product suites
- Flexible delivery platform



Legal

Legal provides legal, regulatory and business information and analytics that help customers increase their productivity, improve decision-making and achieve better outcomes



Legal: revenue by segment

News & business

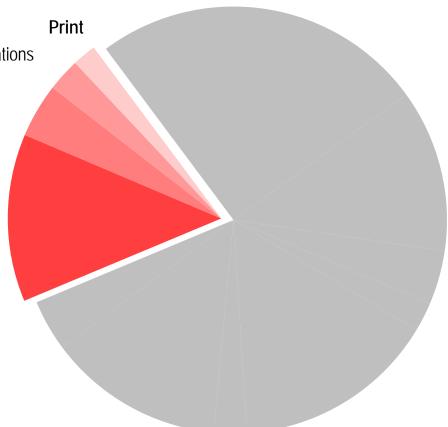
News content, company information, industry data, and public records for corporations

Government and academic

Legal research and analytics for government and law schools

Law firms and corporate legal

Research and analytics for legal professionals

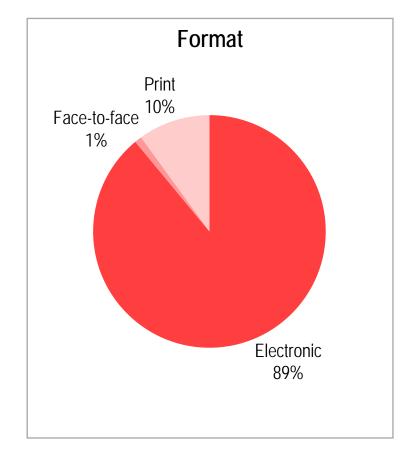


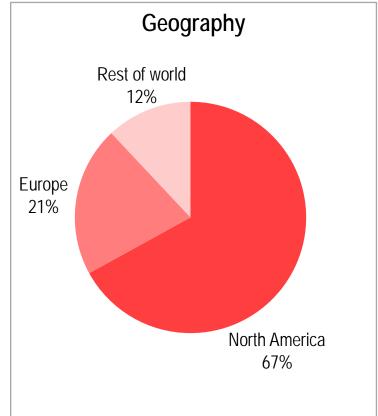
Pro forma last twelve month revenues for June 2022 portfolio

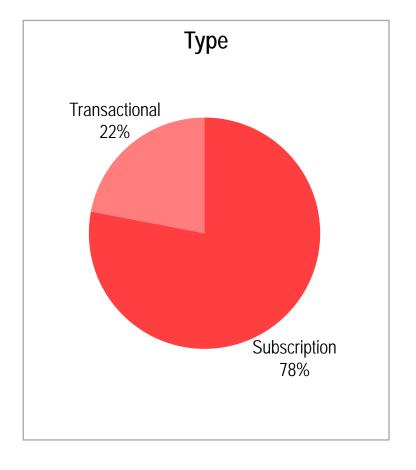


Legal

H1 2022 revenue £842m

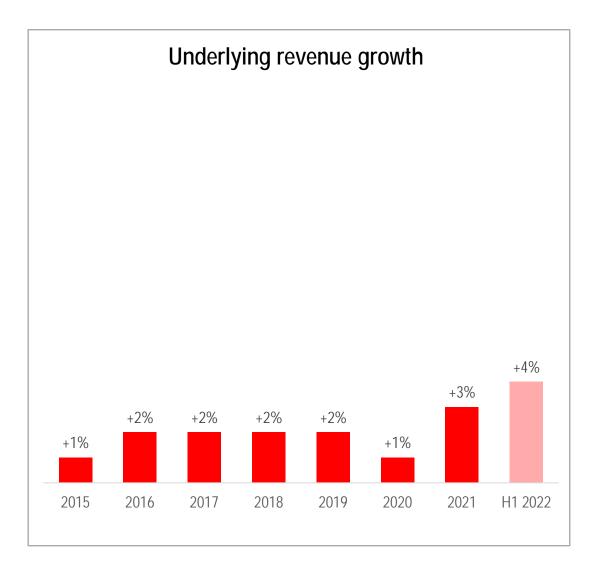








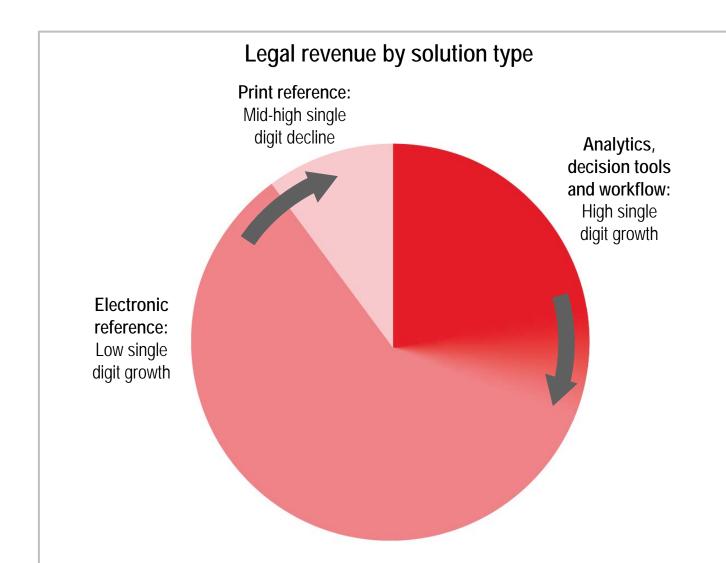
Legal Underlying growth rates







Analytics, decision tools and workflow driving growth



Analytics, decision tools and workflow

- Leveraging comprehensive legal data sets and content using advanced AI/ML technology
- Embedded at key decision points in customer workflow
- Actionable decision support tools that improve customer outcomes



Application of analytics to use cases beyond legal research

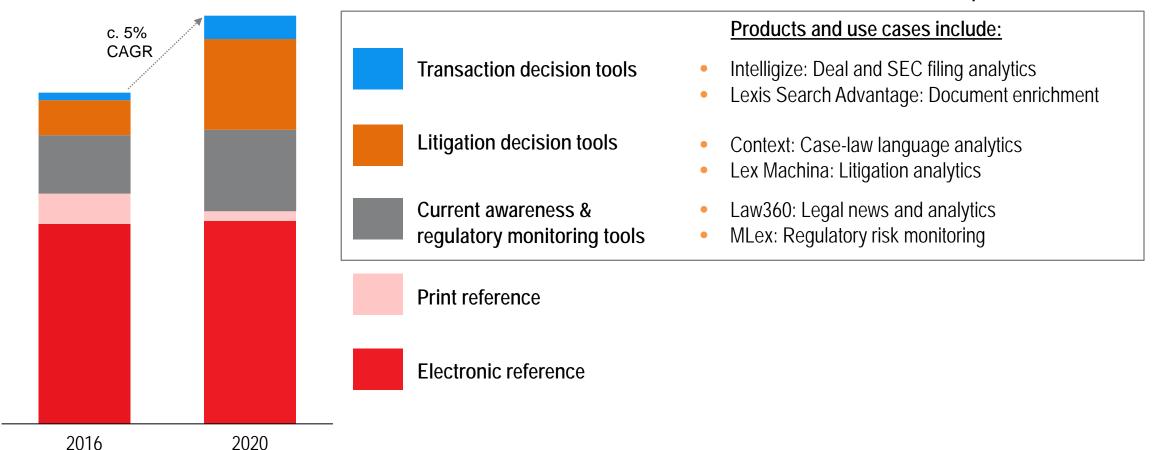
Illustrative lawyer workflow		Current Awareness		Predict Outcomes		Case Analytics		Research	\rangle	Practical Guidance	\rangle	Productivity Tools		Business Development
Use case	•	Stay up to date with legal and regulatory news and analysis	•	Predict outcomes via legal language analytics, data mining across legislation and settlement data	•	Develop case strategy with litigation analytics	•	Leverage data- driven insights via extensive collection of case law, expert commentary, and company information	•	Complete legal work with practice guides, forms, and checklists Benchmark deal terms and find precedent language	•	Draft legal documents Manage and extract key data from law firm documents	•	Pitch new clients using law firm and attorney intelligence Manage law firm customer relationships
Example solutions	•	Law360 Law360 Pulse MLex Newsdesk	•	Context Legislative Outlook Judicial Brief Analyzer MedMal Navigator	•	Lex Machina Ravel Verdict & Settlement Analyzer Litigation Analytics	•	Lexis+ Lexis Lexis Answers Shepard's citator State Net	•	Lexis Practical Guidance Lexis Market Standards Intelligize Automated forms	•	Lexis Create Lexis Search Advantage Product Liability Navigator Lexis Microsoft Office (LMO)	•	Lex Machina InterAction Law360 Nexis Dossier



Customer impact case study

Large law customer spend example (AmLaw top 20)

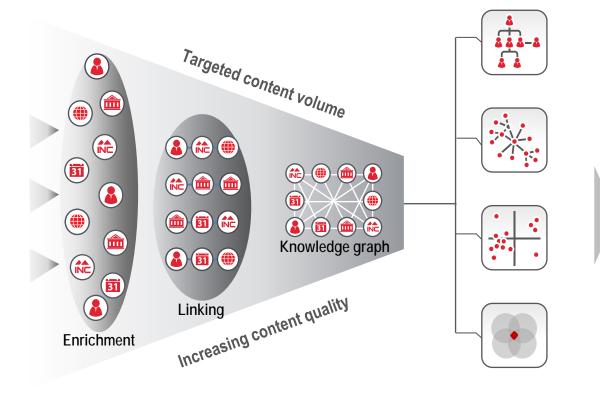
Expanded use cases





Leveraging global scale and technology





Structured and unstructured content

- 128bn documents and records
- 1.7m new legal documents added daily on average across 69k sources, generating 129bn connections
- 32m legal documents processed daily on average
- Stored in unified data platform

Big data platforms

- Grid computing with low-cost servers
- Machine learning to cluster, link, and learn across data sets
- Natural language processing to uncover hidden relationships in data

Analysis applications

- Predictive modeling
- Visualizations
- Machine learning and artificial intelligence

Customer single point of execution

Lex Machina

 Modular product suites

Law369

Product examples

Lexis +[™]

Context

 Flexible delivery platform

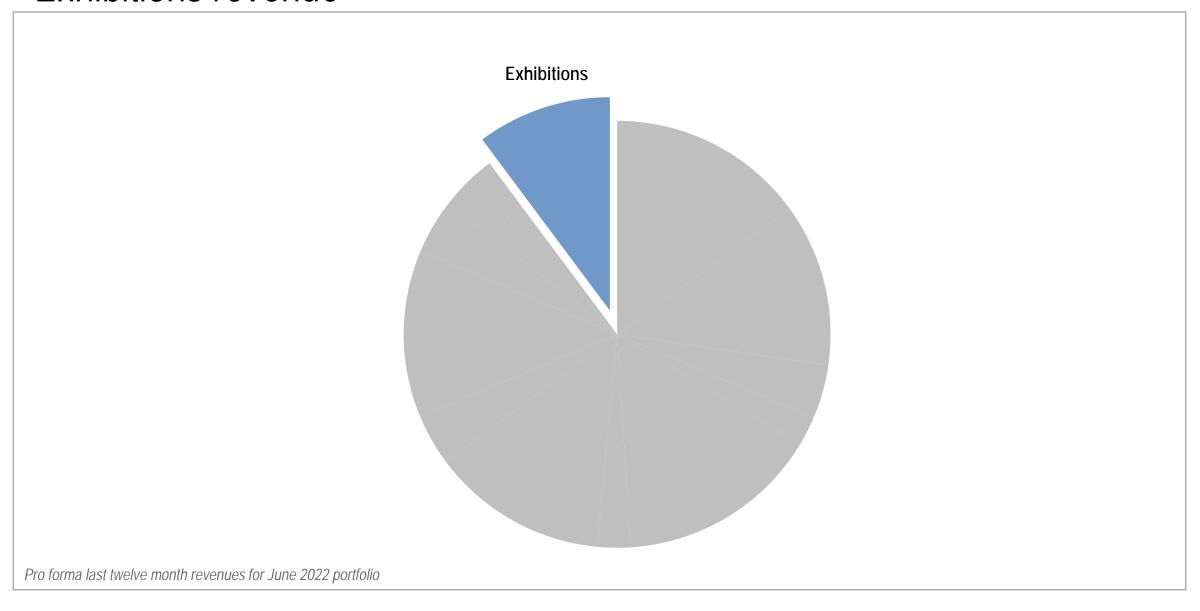


Exhibitions

Exhibitions combines industry expertise with data and digital tools to help customers connect digitally and face-to-face, learn about markets, source products and complete transactions



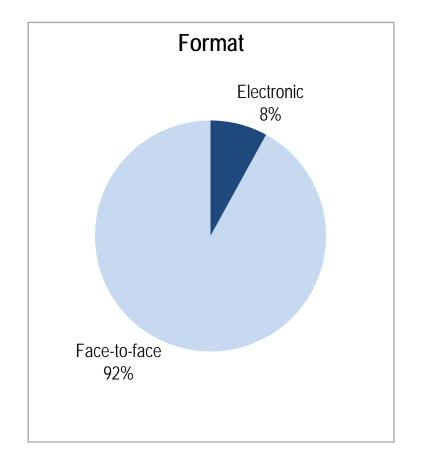
Exhibitions revenue

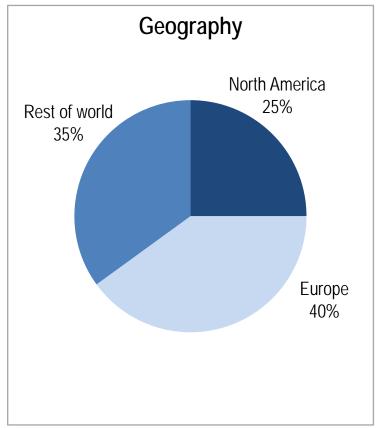


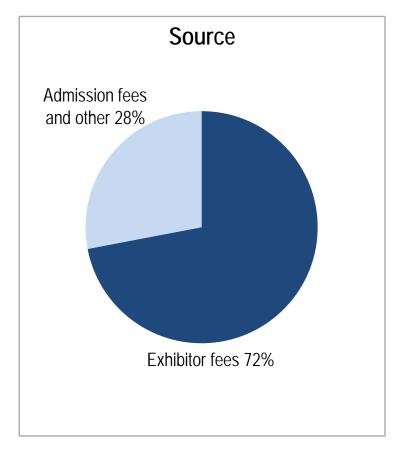


Exhibitions

H1 2022 revenue £394m

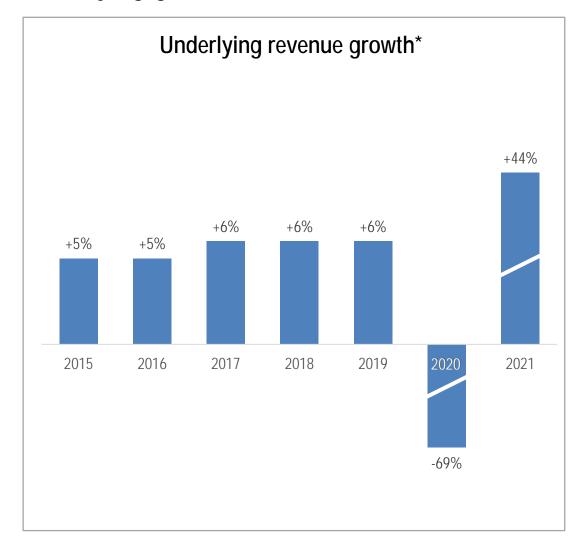


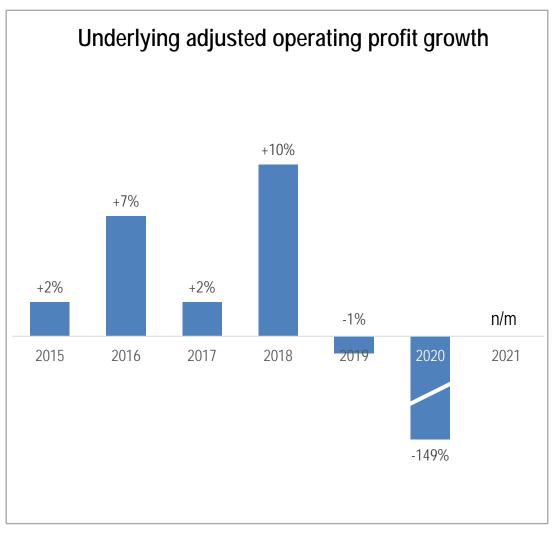






Exhibitions Underlying growth rates







^{*} Excluding biennial event cycling

Exhibitions revenue and cost

£m	FY 2019	FY 2020*	FY 2021	H1 2021	H1 2022
Revenue	1,269	362	534	121	394
Cost	(986)	(540)	(550)	(184)	(335)
Owned portfolio profit contribution	283	(178)	(16)	(63)	59
JV contribution	48	14	26	15	-
Adjusted operating profit	331	(164)	10	(48)	59



^{*} Excluding exceptional costs: FY 2020 £183m

Corporate responsibility



RELX is a provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive.

Our purpose is to benefit society by developing products that help researchers advance scientific knowledge; doctors and nurses improve the lives of patients; lawyers promote the rule of law and achieve justice and fair results for their clients; businesses and governments prevent fraud; consumers access financial services and get fair prices on insurance; and customers learn about markets and complete transactions.

Our purpose guides our actions beyond the products that we develop. It defines us as a company. Every day across RELX our employees are inspired to undertake initiatives that make unique contributions to society and the communities in which we operate.



RELX approach to Corporate Responsibility

- Corporate Responsibility (CR) is the way we do business, working to increase our positive impact and reduce any negative effects of conducting our operations and ensures good management of risks and opportunities
- CR gives us competitive advantage builds good relations with customers, investors, governments, non-governmental organisations (NGOs) and our communities and helps us attract and retain the best people

Areas of focus:

1. Unique contributions	 Universal sustainable access to information; advance of science and health; protection of society; promotion of the rule of law and access to justice; and fostering communities
2. Governance	 Fostering a culture of integrity through the RELX Code of Ethics and Business Conduct; data privacy and security; and responsible pension investments and tax
3. People	 Advancing inclusion and diversity; talent development, support and opportunity; fair reward; and a safe and healthy place to work
4. Customers	 Improving customer outcomes through innovation; maintaining editorial standards; active customer listening; access to information; and accessibility
5. Community	Giving back through services and time; volunteerism with impact funding; and collaboration with key partners
6. Supply chain	 Holding suppliers to the same high standards we set for ourselves through implementation of our Supplier Code; external auditing and remediation; training; and supplier diversity
7. Environment	 Managing environmental risks through measurement of impact and continuous improvement; maximising positive environmental impact through our content, and tools and events



Corporate Responsibility: at the heart of what we do for over 15 years

At RELX, corporate responsibility is not a programme or prescriptive set of activities, it is how we do business on a daily basis

2003 - 2005

- Introduced RELX Code of Ethics and Business Conduct
- Became signatory to UN Global Compact
- Launched RE Cares, global employee community outreach programme
- Produced first CR report and established formal RELX Board CR reviews
- Established CR Forum to set and track annual, public CR objectives
- Introduced Supplier Code of Conduct and Socially Responsible Supply Chain programmes
- Instituted first RELX-wide environmental metrics

2006 - 2015

- Enhanced on-going employee training in ethics and business conduct, including risk areas like data privacy and security
- Expanded CR employee networks, e.g. Green Teams, Quality First Network, Accessibility Champion
- Created and embedded RELX Diversity and Inclusion (D&I) policy
- Launched biannual stakeholder engagement survey
- Participated in Inaugural Workforce
 Disclosure Initiative
- Produced Sustainability Science in a Global Landscape report
- Committed to 100% renewable sources for electricity (achieved in 2020)

2016 - 2021

- Introduced Do the Right Thing culture of compliance programme
- Produced first Modern Slavery Act statement
- Expanded living wage reviews to next four largest countries beyond UK where already accredited
- Initiated human rights impact assessment in a high-risk location
- Introduced carbon price on business travel
- Established RELX-wide D&I metrics
- Achieved net zero in 2021 on Scopes 1 & 2, and from within scope 3 on work- related flights, cloud computing, home-based working and commuting
- Signed The Climate Pledge committing RELX to net zero across Scopes 1 & 2 and all of Scope 3 by 2040 at the latest



Unique contributions

	Unique contributions	Supporting UN SDGs
Risk	 Protection of society 	 SDG 16: Peace, justice and strong institutions SDG 10: Reduced inequalities
STM	 Advance of science and health 	 SDG 3: Good health and well-being SDG 10: Reduced inequalities SDG 5: Gender equality
Legal	 Promotion of rule of law and justice 	• SDG 16: Peace, justice and strong institutions 16 PEACE JUSTICE AND STRONG INSTITUTIONS
Exhibitions	 Fostering communities 	 SDG 11: Sustainable cities and communities SDG 12: Responsible consumption and production
RELX	 Universal sustainable access to information 	• All 17 SDGs



Risk: Positive impact on society through our knowledge, resources and skills

- Help reduce crime and fraud: detected and stopped over 600m human-based fraud attacks and nearly 3bn bot attacks on our customers in 2021
- Help consumers get cheaper insurance: 85% of new US auto insurance policies issued to consumers in 2021 benefited from our products
- Help increase financial inclusion, through alternative credit risk for 50m disadvantaged US consumers without credit score
- Located and found more than 850 missing children in the US in partnership with ADAM programme



STM: We have a unique position in the health ecosystem

We help researchers and healthcare professionals advance science and improve health by facilitating insights and critical decision-making for customers across the global research and health ecosystems



Primary research

- 18% of the global research and 28% share of total global research citations over the last five years¹
- 600,000+ published peer reviewed articles and
 >2.5 million article submissions in 2021
- 18 million unique visitors monthly on ScienceDirect
- 1.6 billion+ articles downloaded by researchers annually
- Founding partner of Research4Life, contributing around 20% of the material



Medical research

- ~21% of medical research and ~31% share of total global medical citations over the last five years¹
- 1.2 million articles and 1,600+ journals in health and life sciences as of March 2022
- 8 million+ total connections between drugs, symptoms, biomarkers on our health graph² as of March 2022
- 408 million+ downloads on our free Novel Coronavirus information centre to date



Healthcare delivery

- 94% of US top 100 health systems³, ranked by bed count, used at least one of our clinical solutions in 2021
- 5.5 million images, 84,000 videos and over
 1300 clinical overviews included in ClinicalKey in 2021
- 7.9 million total patient records⁴ on Clinical Path as of March 2022
- 3 million+ monthly views on ClinicalKey, from 90 countries including 1,900 institutions in the US

THE LANCET



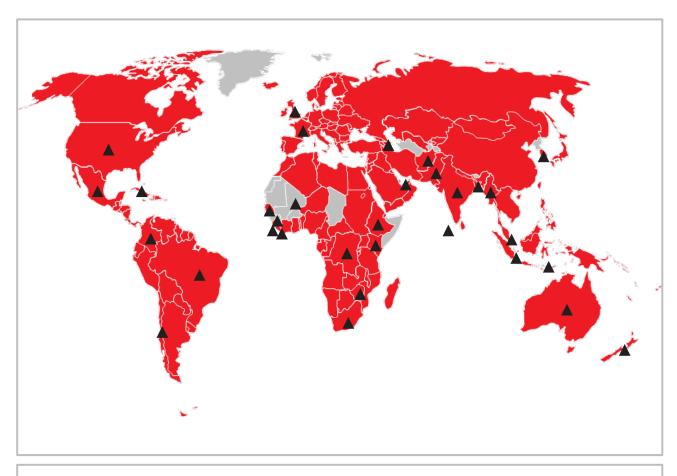
ScienceDirect

Scopus°

ClinicalKey[®]

Source: (1) Based on 2016-2020 market share data (2) Developed by Elsevier, Health Knowledge Graph (H-Graph) (3) Top 100 health systems include US based hospital groups, as defined by Definitive Health database (4) Represent distinct US patient records through ClinicalPath

Legal: Advancing the Rule of Law



Countries where LexisNexis has a presence

Rule of Law Foundation non-profit projects

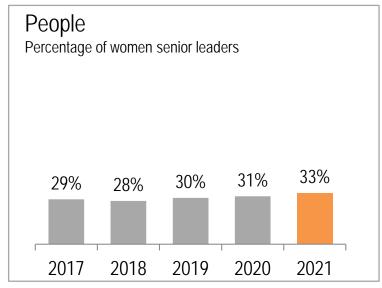
We publish laws, analyse decisions and provide guidance to legal professionals globally

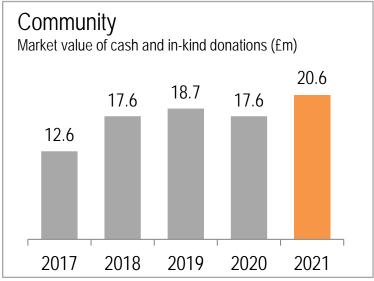
- We enable transparency into the core legislation and statutory materials required to govern
- We provide resources to advance equality of law (e.g. 20,000+ civil rights cases, legislation and treatises)
- We equip independent judiciaries by providing content and training to ~8,000 judges in 20+ countries
- We support attorneys in providing accessible, timely legal remedy through litigation tools (e.g. litigation timing analysis by jurisdiction)

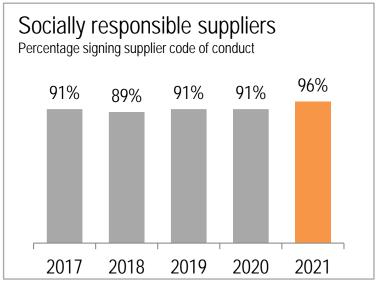
We launched Rule of Law Foundation in 2019 partnering with organisations in 30+ countries, conducting 67 projects since inception

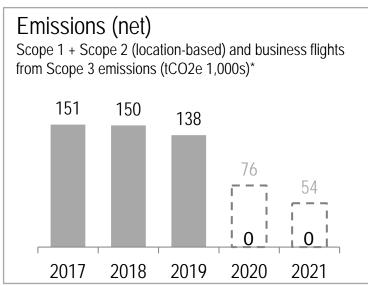


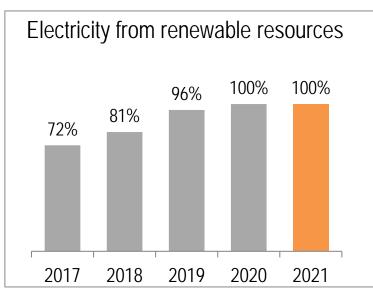
2021 key corporate responsibility information

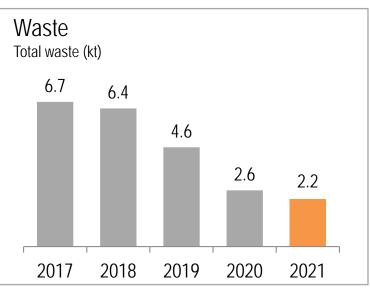












^{* 2021} also includes cloud computing, home-based working and community; dotted lines in 2020 and 2021 represent gross emissions



2021 key corporate responsibility data

People	7,341 31,000 51 43 29	7,492 32,100 51 42 28	7,874 33,200 50 42 30	7,110 33,200 51 43 31	7,244 33,500 50 44 33
Number of full-time equivalent employees (year-end) Percentage of women employees (%) Percentage of women managers (%) Percentage of women senior leaders (%) 10	51 43	51 42	50 42	51 43	50 44
Percentage of women employees (%) ^{\delta} Percentage of women managers (%) ^{\delta} Percentage of women senior leaders (%) ^{1\delta}	51 43	51 42	50 42	51 43	50 44
Percentage of women managers (%) ¹ Percentage of women senior leaders (%) ¹	43	42	42	43	44
Percentage of women senior leaders (%) ¹◊					
· · ·	29	28	30	31	33
Percentage of ethnic minority US/UK managers (%) ◊					
				17	19
Percentage of ethnic minority US/UK senior leaders (%) ¹ ◊				11	11
Community ²					
Total cash and in-kind donations (products, services and time (£m))	7.5	8.7	9.2	9.2	10.4
Market value of cash and in-kind donations (£m)	12.6	17.6	18.7	17.6	20.6
Percentage of staff volunteering (%) ³	45	42	45	26	32
Total number of days volunteered in company time	12,670	11,720	12,127	6,821	10,362
Health and safety (lost time) ⁴					
Incident rate (cases per 1,000 employees) ◊	0.55	0.28	0.50	0.11	0.07
Frequency rate (cases per 200,000 hours worked) \(\frac{1}{2} \)	0.06	0.03	0.06	0.01	0.01
Severity rate (lost days per 200,000 hours worked) \(\frac{1}{2} \)	1.15	0.69	0.69	0.07	0.02
Number of lost time incidents (>1 per day) [♦]	17	8	14	3	2
Socially Responsible suppliers (SRS)					
Number of key suppliers on SRS database ⁵ ♦	344	348	354	412	359
Number of independent external audits [♦]	83	84	93	99	111
Percentage signing Supplier Code of Conduct (%) 60	91	89	91	91	96

¹ We define senior leaders as either a) colleagues with a management grade of 17 and above, based on our job architecture framework developed with external input and b) colleagues with a management grade of 16 (and above) with a hierarchy of 4 (or 5 in some circumstances) reporting levels from the CEO.

2 Data reporting methodology assured by Business for Societal Impact. See Appendix 2 of 2021 Corporate Responsibility Report for B4SI assurance statement 2021. Reporting period covers 12 months from December 2020 to November 2021.



³ All Group employees can take up to two days off per year (coordinated with line managers) to work on community projects that matter to them. Number of staff volunteering reflects the number of staff using their two days, as well as those who participated in other company-sponsored volunteer activities.

4 Accident reporting covers approximately 86% of employees.

⁵ We continue to refine our supplier classification and hierarchy data, contributing to changes in the number of suppliers we track year-on-year.

⁶ Signatories to the RELX Supplier Code of Conduct include suppliers who have not signed the Supplier Code, but have equivalent codes. These suppliers are subject to the same audit requirements as Supplier Code signatories.

[♦] Data assured by EY. See Appendix 3 of 2021 Corporate Responsibility Report for EY assurance statement 2021

2021 key corporate responsibility data

	2017	2018	2019	2020	2021
Environment ⁷					
Total energy (MWh) ◊	186,228	179,228	163,628	133,238	117,161
Renewable electricity purchased (MWh) ^{\dagger}	117,799	125,707	136,410	125,019	101,510
Percentage of electricity from renewable resources (%) 80	72	81	96	100	100
Water usage (m³) [♦]	344,918	332,490	331,913	215,858	175,372
Climate change (tCO2e)9					
Scope 1 (direct) emissions [◊]	8,231	7,477	7,848	4,516	5,226
Scope 2 (location-based) emissions [◊]	84,590	74,279	68,229	53,131	43,445
Scope 2 (market-based) emissions [◊]	21,831	16,004	17,704	10,773	7,715
Scope 3 (business flights) 10◊	58,034	68,363	62,254	18,652	5,032
Scope 1 + Scope 2 (location-based) + Scope 3 (flights) emissions [◊]	150,855	150,119	138,331	76,299	53,703
Scope 1 + Scope 2 (market-based) + Scope 3 (flights) emissions [◊]					
- Gross	88,096	91,844	87,806	33,941	17,973
- Net ¹¹	88,096	91,844	87,806	0	0
Waste ¹²					
Total waste (t) ◊	6,664	6,448	4,587	2,618	2,192
Percentage of waste recycled (%) [♦]	69	64	50	73	81
Percentage of waste diverted from landfill (%) [♦]	76	72	69	87	89
Paper					
Production paper (t) ◊	36,484	35,555	34,599	36,259	40,910
Sustainable content (%) 130	90	90	96	92	98

⁷ Environmental data (carbon, energy, water, waste) covers the 12 months from December 2020 to November 2021.



⁸ We purchase renewable electricity on green tariffs at locations in the UK, Austria and the Netherlands. US Green-e certified Recs are also purchased to equal 100% of the electricity consumption outside the US, but we do not apply any market-based emissions factors on this portion of electricity consumption.

⁹ Market-based and location-based emissions have been reported in compliance with the updated GHG Protocol guidance. See our reporting guidelines and methodology from the link below.

¹⁰ Covers all flights booked through our corporate travel partner. All years use the DEFRA RF emissions factor for air travel in Scope 3 (other).

^{11 2021} also includes cloud computing, home-based working and commuting

¹² Waste figures represent all operations, including estimates from non-reporting locations.

^{13 %} in PREPS grade 3 or 5 (known and responsible sources) or certified to FSC or PEFC. Previous years restated based on this methodology for the 2025 Targets.

OData assured by EY. See Appendix 3 of 2021 Corporate Responsibility Report for EY assurance statement 2021

Corporate responsibility - external recognition

Among best in our peer group; strong ESG performance

MSCI ESG RATINGS	MSCI ESG ratings	AAA rating since 2016
SUSTAINALYTICS	Sustainalytics	Top 1% of 14,000+ companies; 1st in Media sector
Mombor of Dow Jones Sustainability Indices Powered by the SAP Blobal CSA	Dow Jones Sustainability Indices	3 rd in professional services sector
The Responsibility too Index Tortoxs— Tortoxs—	Responsibility100 Index	4 th in FTSE 100
Tortoise Fileso The Climate100 Index	Climate100 Index	6 th in FTSE 100
FTSE4Good	FTSE4Good	Included
EURONEXT Vige eiris Matters uk 20	Euronext Vigeo Eiris indices UK 20	Included
Sense in sustainability	ECPI	Included
Bloomberg Goods August State S	Bloomberg Gender Equality Index	Included
FINANCIAL TIMES	FT Europe's Climate Leaders 2021	Included
Corporate Responsibility Prime used by ISS-oekom>	ISS-Oekom Corporate responsibility	Prime status
Workplace Pride 2021 Docuted	Workplace Pride 2021 Advocates	Awarded



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